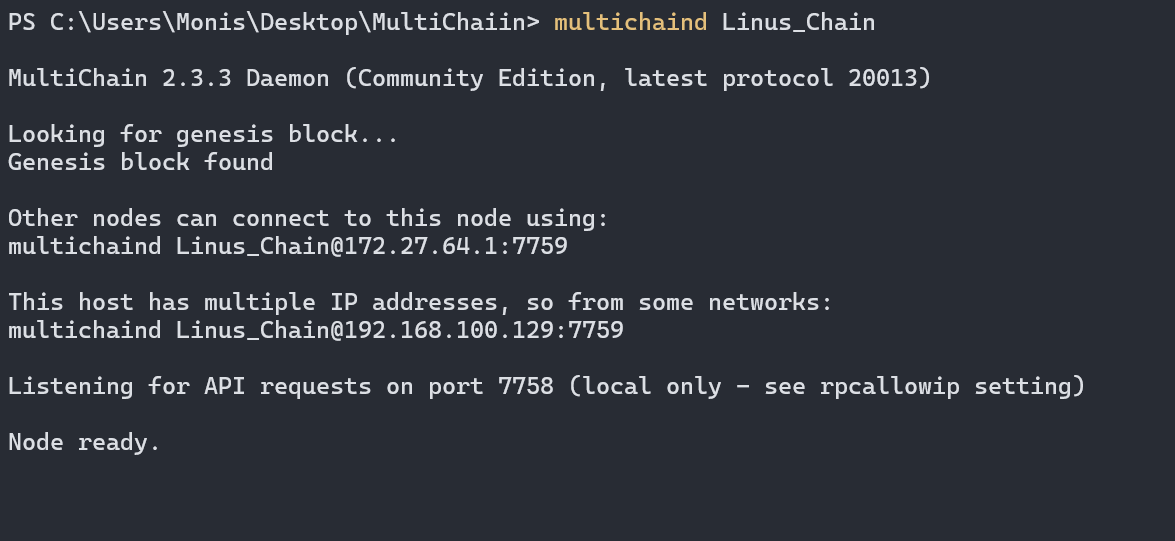
multichain-util create Linus\_Chain

A screenshot of a computer program

AI-generated content may be incorrect.

A screenshot of a computer

AI-generated content may be incorrect.

First lets start the chain   
multchaind Linus\_Chain  


multichain-cli Linus\_Chain listwallettransactions

A screenshot of a computer

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Here we have the following attributes:  
txid: "0b33ff161cd0756992245abe73e36b194971cc17638e235599a78f63da92cf56”  
amount: 0 (No amount was set)  
confirmations: 6 (This would increase/decrease based on the transactions/assets)  
blockhash: "00e51b194e075f91fdffdbd8c9db054ede1ab23c98379b37b55eca410d8e1830"  
timereceived: 1741621800 (In seconds from epoch)

multichain-cli Linus\_Chain getblockchainparamsA screen shot of a computer

AI-generated content may be incorrect.  
A screen shot of a computer code

AI-generated content may be incorrect.

multichain-cli Linus\_Chain getpeerinfo  
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AI-generated content may be incorrect.

Lets create an Asset on Linus Chain with the name Drop\_Tips  
  
First get the address of the wallet

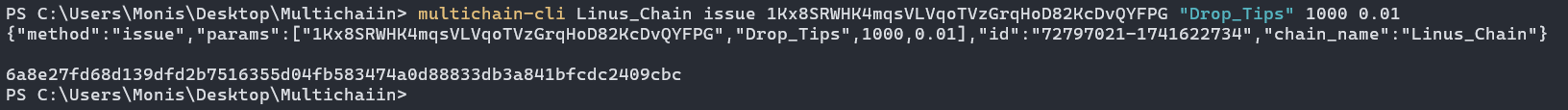
Multichain-cli Linus\_Chain getaddress  
A screenshot of a computer

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Copy the address to the new command

~~multichain-cli Linus\_Chain createasset Drop\_Tips 1000 0.01~~ //This command throws an error so we use another command

multichain-cli Linus\_Chain issue 1Kx8SRWHK4mqsVLVqoTVzGrqHoD82KcDvQYFPG "Drop\_Tips" 1000 0.01  
//The address is for the chain



multichain-cli Linus\_Chain listassets

A screen shot of a computer

AI-generated content may be incorrect.

Now we fetch some raw transactions

multichain-cli Linus\_Chain getrawtransaction 0b33ff161cd0756992245abe73e36b194971cc17638e235599a78f63da92cf56 1

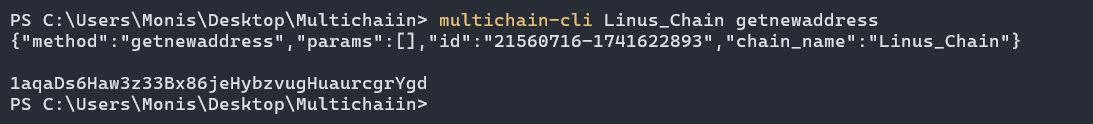
A screenshot of a computer program

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AI-generated content may be incorrect.

Lets generate a new address



Comparing it with the old address

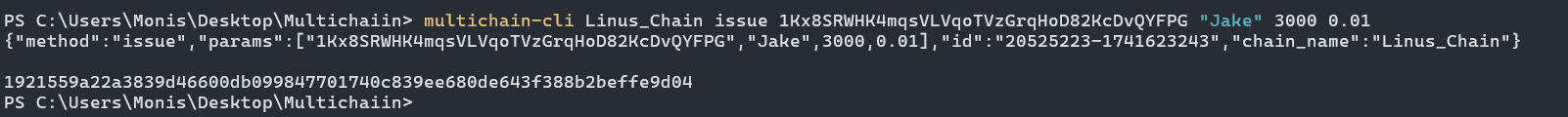
A screenshot of a computer program

AI-generated content may be incorrect.  
Since its stack based the new address is at the top.  
  
Now displaying miners In multichain  
A computer screen shot of a code

AI-generated content may be incorrect.

Since the node is created in our local machine, we are also the miner.

Bonus task :  
Burn an asset:  
We already created an asset called Drop\_Tips to burn this address and to see how it handles lets create a new asset called “Jake”.

  
Asset created with 3000 amount.

A screen shot of a computer

AI-generated content may be incorrect.

A screenshot of a computer

AI-generated content may be incorrect.

Two assets on the same wallet.

Now lets burn the Drop\_Tips assets to zero

First we would see the remaining balances as a baseline  
A screen shot of a computer

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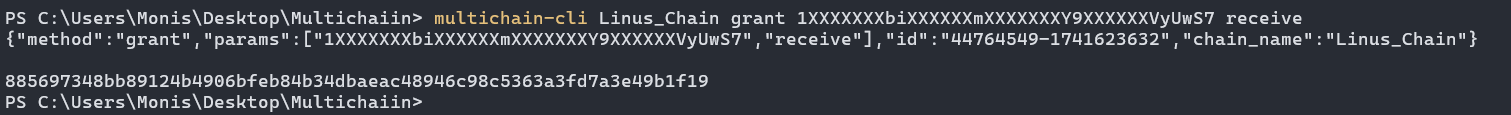
Next we need the burn address

A screenshot of a computer

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Burn address: "1XXXXXXXbiXXXXXXmXXXXXXXY9XXXXXXVyUwS7"

Before burning we must grant the address permission otherwise it would throw an error:



multichain-cli Linus\_Coin grant 1XXXXXXXbiXXXXXXmXXXXXXXY9XXXXXXVyUwS7 receive

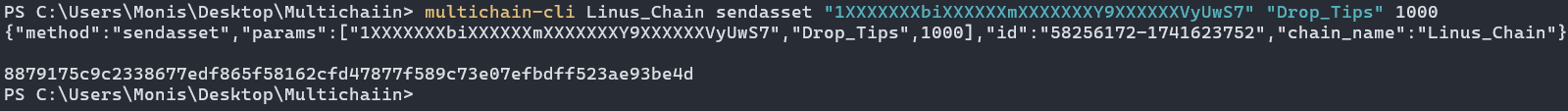
Now we can burn an asset.

Select an asset

A screen shot of a computer

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We choose Drop\_Tips and select a quantity to be burned if all the quantity is burned the asset is removed.



Asset burned

A screenshot of a computer

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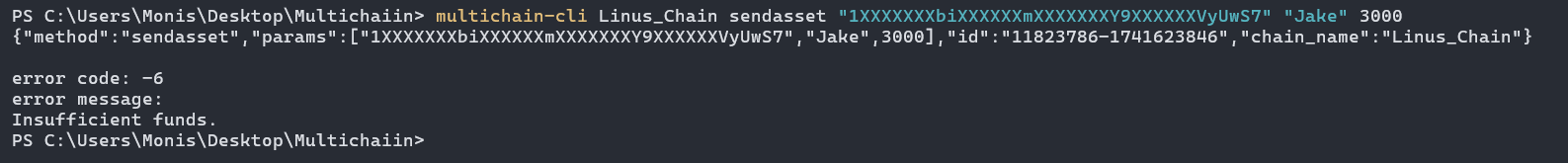
Now only one left

Now lets try with some amount on the Asset “Jake”

A screen shot of a computer

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Another Bonus:  
What if we try to burn more than the available amount well!



Insufficient Funds (Its not overdraft like conventional Banks)